

Panaji, 28th March, 2012 (Chaitra 8, 1934)

SERIES I No. 51

OFFICIAL GAZETTE

GOVERNMENT OF GOA

PUBLISHED BY AUTHORITY

EXTRAORDINARY

No. 2

GOVERNMENT OF GOA

Department of Finance

Debt Management Division

Notification

5-2-2010-Fin(DMU)

Government of Goa hereby notifies the sale of Goa Government Stock (securities) of 10-year tenure for an aggregate amount of **Rs. 100.00 crore** (Nominal). The sale will be subject to the terms and conditions spelt out in this notification (called specific notification) as also the terms and conditions specified in the General Notification No.1-45-2005-Fin (Bud) dated July 18, 2007 of Government of Goa.

Object of the Loan

1. (i) The proceeds of the loans will be utilized for financing capital expenditure in connection with the development programmes of the Government of Goa.

(ii) Consent of Central Government has been obtained to the floatation of this loan as required by Article 293(3) of the Constitution of India.

Method of issue

2. Government stock will be sold through the Reserve Bank of India, Mumbai Office (PDO) Fort, Mumbai - 400 001 by auction in the manner as prescribed in paragraph 6.1 of the revised General Notification No. 1-45-2005-Fin (Bud) dated July 18, 2007 at a coupon rate to be

determined by the Reserve Bank of India at the yield based auction under multiple price format.

Allotment to Non-competitive Bidders

3. The Governments Stock upto 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of the notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding Facility in the Auctions of State Government Securities of the General Notification.

Place and Date of Auction

4. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai - 400 001 on **March 29, 2012**. Bids for the auction should be submitted in electronic format on the Negotiated Dealing System (NDS) as stated below on **March 29, 2012**.

(a) The competitive bids shall be submitted electronically on the Negotiated Dealing System (NDS) between 10.30 a. m. and 12.30 p. m.

(b) The non-competitive bids shall be submitted electronically on the Negotiated Dealing System (NDS) between 10.30 a. m. and 11.30 a. m.

Result of the Auction

5. The result of the auction shall be displayed by the Reserve Bank of India on its website on

the same day. The payment by successful bidders will be on **March 30, 2012**.

Method of Payment

6. Successful bidders will make payments on **March 30, 2012** before close of banking hours by means of cash, bankers' cheque/pay order, demand draft payable at Reserve Bank of India, Mumbai or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort)/Mumbai.

Tenure

7. The Stock will be of 10-year tenure. The tenure of the Stock will commence on **March 30, 2012**.

Date of Repayment

8. The loan will be repaid at par on **March 30, 2022**.

Rate of Interest

9. The cut-off yield determined at the auction will be the coupon rate percent per annum on the Stock sold at the auction. The interest will be paid on **September 30** and **March 30**.

Eligibility of Securities

10. The investment in Government Stock will be reckoned as an eligible Investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under Section 24 of the Banking Regulation Act, 1949. The Stocks will qualify for the ready forward facility.

By order and in the name of the Governor of Goa.

B. Vijayan, Principal Secretary (Finance).
Porvorim, 27th March, 2012.

Revenue & Control Division

Notification

4/5/2005-Fin(R&C)(92)

In exercise of the powers conferred by sub-section (4) of section 5 and sub-section (2) of section 6 of the Goa Value Added Tax Act, 2005 (Goa Act 9 of 2005) (hereinafter referred to as the

"said Act") and all other powers enabling it in this behalf, the Government of Goa hereby amends the Schedule 'C' and Schedule 'D' appended to the said Act, as follows, namely:—

I. In Schedule 'C' appended to the said Act, for the existing entry at serial number (8), the following entry shall be substituted, namely:—

"(8) Motor spirit which is commonly known as petrol including ethanol blended petrol,—

(a) sold by public sector oil marketing companies to their authorized retail outlets within the State. 0.1%

(b) sold in the circumstances other than mentioned in clause (a) above. 20%."

II. In Schedule 'D' appended to the said Act, after entry at serial number (70), the following entry shall be inserted, namely:—

"(71) Subsequent sale in respect of the goods mentioned in the Annexure below, made within the State, subject to the condition that,—

(a) such goods are purchased from a registered dealer within the State;

(b) the subsequent dealer claiming such exemption is registered under this Act;

(c) a proof of payment of tax at first point of sale on such goods is adduced to the satisfaction of the Appropriate Assessing Authority.

ANNEXURE

(i) Aviation spirit, aviation turbine fuel and A. V. Gas other than covered by entry (34) of Schedule 'B'.

(ii) High Speed Diesel Oil (HSD).

(iii) Light Diesel Oil (LDO).

(iv) Motor spirit which is commonly known as petrol including ethanol blended petrol.

(v) Any other petroleum product not specifically described hereinabove or in any of the Schedules other than kerosene oil, liquefied petroleum gas, furnace oil and substitute furnace fuel including low sulphur heavy stock, naphtha and lubricating oil and grease."

This Notification shall come into force with effect from the 2nd day of April, 2012.

By order and in the name of the Governor of Goa.

Ajit S. Pawasker, Under Secretary, Finance (R&C).

Porvorim, 28th March, 2012.

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Printed and Published by the Director, Printing & Stationery,
Government Printing Press,
Mahatma Gandhi Road, Panaji-Goa 403 001.

PRICE — Rs. 2.00